



VBC FERRO ALLOYS LIMITED

(An ISO 9001-2008 Company)



VBCFAL / SEC / 2018

24th December 2018

The BSE Limited,
P J Towers,
Dalal Street,
MUMBAI – 400 001.

Dear Sir/Madam,

Sub: Outcome of the 188th Board Meeting held on 24.12.2018 - Reg.
Ref: Scrip Code - 513005

Pursuant to Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that a meeting of the Board of Directors of the Company was held on 24th December 2018 at the Registered Office and the Board considered and approved the following:

KSR Entrepreneurs Private Limited have subscribed for 5,00,000 convertible warrants against their entitlement of 7,00,000 by bringing the balance amount of Rs.33.75 for each warrant.

VBC Ferro Alloys Ltd issued 5,00,000 Equity Shares of Rs.10/- each with a premium of Rs.35 for each equity share to KSR Entrepreneurs Private Limited by converting warrants into Equity Shares.

The meeting of the board of directors commenced at 5.00PM and concluded at 7.10PM.

This is for your information and records.

Yours faithfully
for VBC Ferro Alloys Limited

A. Mahipal Reddy
Company Secretary